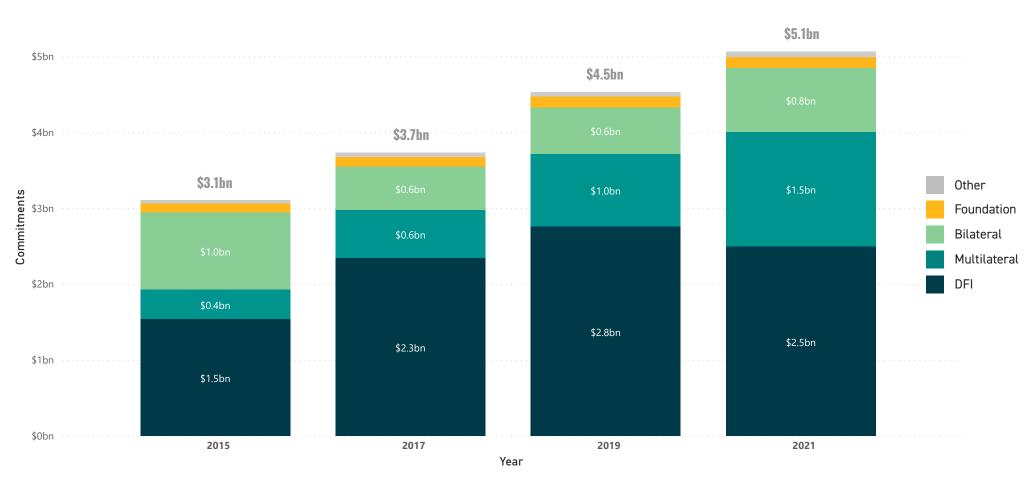
How much international funding is going to support financial inclusion in South Asia?

2021 CGAP Cross-Border Funder Survey REGIONAL SNAPSHOT SOUTH ASIA



Trends in regional commitments (by funder subtype, 2015-2021)

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.



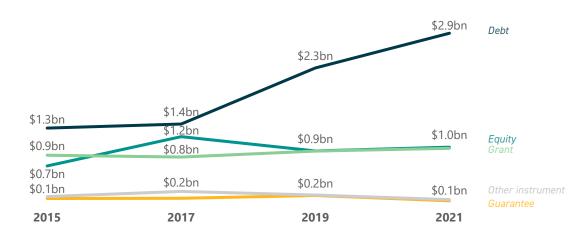
SOUTH ASIA | 1

How do international financial inclusion funders fund in South Asia?

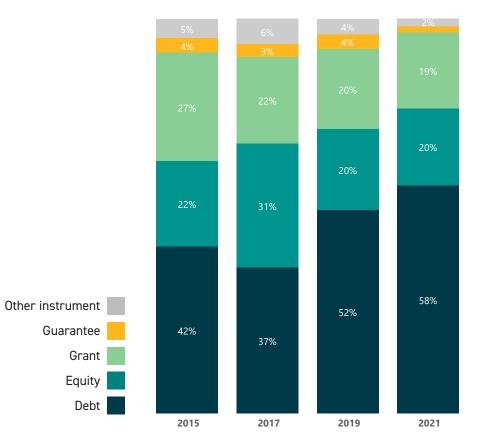
2021 CGAP Cross-Border Funder Survey REGIONAL SNAPSHOT SOUTH ASIA

Financial inclusion funding instruments (2015-2021)

Trends in commitments by instrument



Funding composition by instrument



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Other = if none of the specified instruments apply or the instrument is undefined.

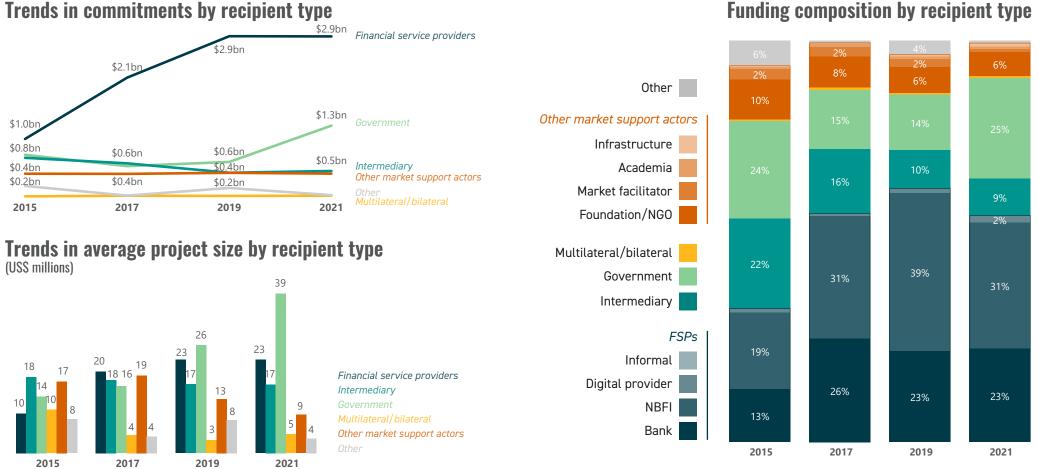
CGAP cgap.org/fundersurvey

SOUTH ASIA | 2

Who do international financial inclusion funders fund in South Asia?

REGIONAL SNAPSHOT SOUTH ASIA

Financial inclusion funding recipients (2015-2021)



Funding composition by recipient type

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. FSPs = Financial service providers; NBFI = Non-bank financial institution.

SOUTH ASIA 3

What do international financial inclusion funders fund in South Asia?

inclusive, proof of concept

Number of projects by theme (2015-2021)

Commitments by funding purpose (2021)

Number of projects by theme **DIRECT TO PROVIDERS** SUPPORT FUNCTIONS Year ●2015 ●2017 ●2019 ●2021 MSEs Women \$463M Rural Agri Pooling funds, delegating Digital **\$901M** Use/improve financial investments, Responsible finance, Total number of sector for crisis response and market consumer protection building, projects other sector outcomes + WASH, health, housing crowding in payments systems and market \$1.9bn to FSPs infra. Youth Growing loan book + On-lending for adjacent sector outcomes **\$448M** Market building, support Asset finance \$77M functions (*e.g., incubators, TA*), public De-risk Migrants goods (e.g., research), capacity lending building institutions, payments Green \$23M Using a development systems and market infra. program, initiative, **POLICY / RULES** Resilience 2015 2017 2019 2021 or fund to support \$76M market building **\$847M** Seed funding, business model Informal finance **\$370M** Financial inclusion/sector policies, development, digital transformation Islamic finance Capacity building of FSPs, making business models more

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. New for 2021, funding purpose has been derived by cross-referencing a project's funding instrument(s) and primary recipient type. More than one theme may be associated with the same project. **MSEs** = Micro and small enterprises.; **Rural Agri** = Rural and agricultural finance. For full definitions of themes and further information on the funding purpose typology, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.



SOUTH ASIA | 4

Where do international financial inclusion funders fund in South Asia?

Funding composition by country (2021)

Total regional commitments: **5.1bn**

12% of total reported financial inclusion commitments in 2021

ndia	Pakistan	Bangladesh
	\$983M	\$567M
	Nepal	Sri Lanka Afghanistan Multi-
	incpui	count
		\$40M
3,084M	\$155M	\$130M \$96M

Bhutan \$11M 💙

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Regions are classified according to the World Bank's analytical grouping.

