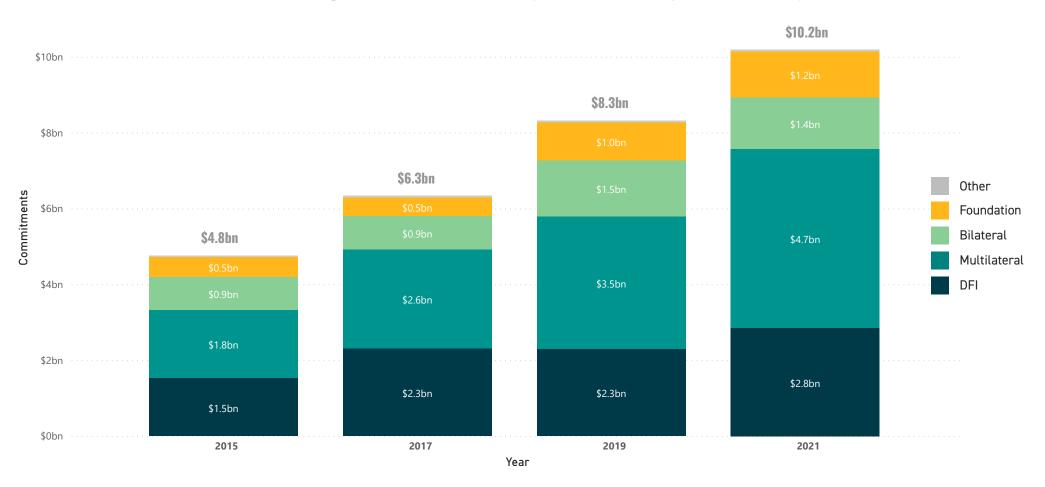
SUB-SAHARAN AFRICA

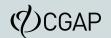
How much international funding is going to support financial inclusion in Sub-Saharan Africa?

Trends in regional commitments (by funder subtype, 2015-2021)



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.



How do international financial inclusion funders fund in Sub-Saharan Africa?

Financial inclusion funding instruments (2015-2021)

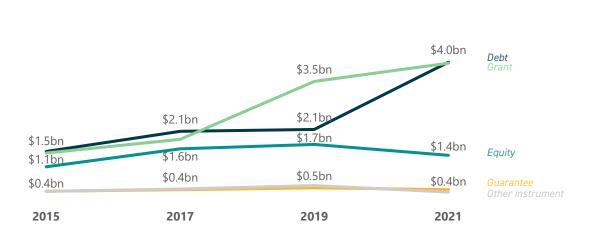
Other instrument

Guarantee

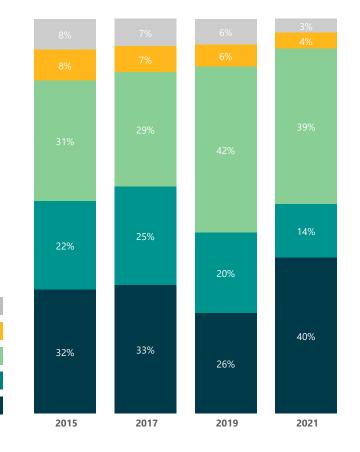
Grant

Equity Debt

Trends in commitments by instrument



Funding composition by instrument



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Other = if none of the specified instruments apply or the instrument is undefined.

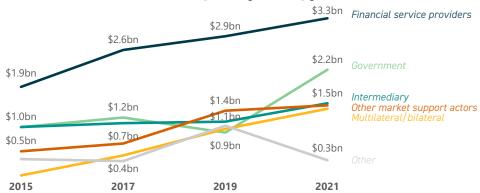
(C)CGAP

Who do international financial inclusion funders fund in Sub-Saharan Africa?

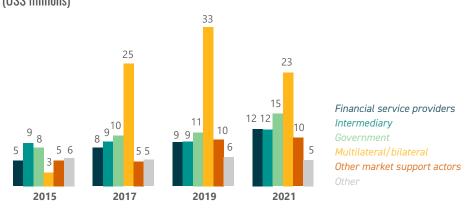


Financial inclusion funding recipients (2015-2021)

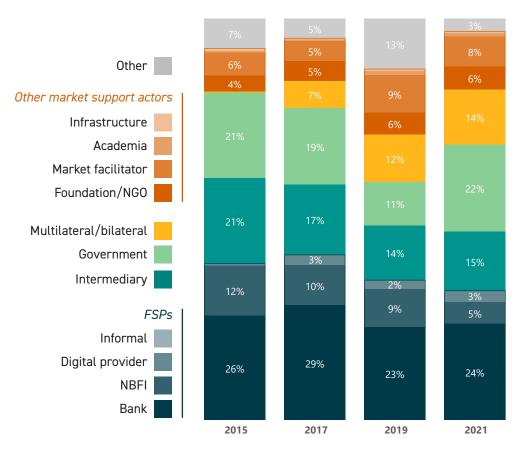
Trends in commitments by recipient type



Trends in average project size by recipient type (USS millions)

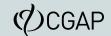


Funding composition by recipient type



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. FSPs = Financial service providers; NBFI = Non-bank financial institution.



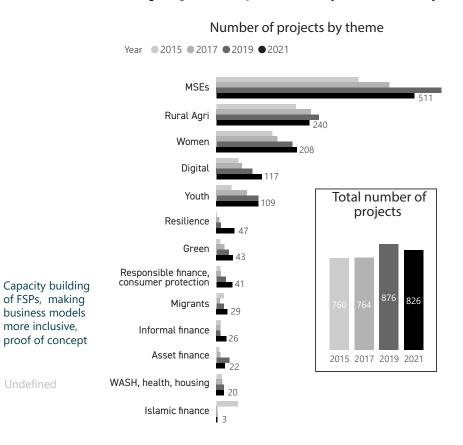
What do international financial inclusion funders fund in Sub-Saharan Africa?



Commitments by funding purpose (2021)

SUPPORT FUNCTIONS DIRECT TO PROVIDERS \$1.7bn Market building, support functions (e.g., \$1.9bn Use/improve financial incubators, TA), public goods sector for crisis response and other (e.g., research), capacity building sector outcomes + payments institutions, payments systems systems and market infra. and market infra. \$2.2bn Growing loan book + On-lending for adjacent sector outcomes \$274M **\$473M** Seed funding, business model development, digital transformation **\$1.2bn** Using a POLICY / RULES \$1.5bn Pooling funds, development program, \$402M \$514M Financial inclusion/ initiative, or fund to delegating investments, market De-risk sector policies, capacity building of policymakers/regulators building, crowding in to FSPs support market building lendina

Number of projects by theme (2015-2021)



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. New for 2021, funding purpose has been derived by cross-referencing a project's funding instrument(s) and primary recipient type. More than one theme may be associated with the same project. **MSEs** = Micro and small enterprises.; **Rural Agri** = Rural and agricultural finance. For full definitions of themes and further information on the funding purpose typology, please refer to the Funder Survey methodology at https://www.cqap.org/sites/default/files/2023-03/CGAP Funder Survey 2021 Methodology.pdf.

(C)CGAP

Where do international financial inclusion funders fund in Sub-Saharan Africa?

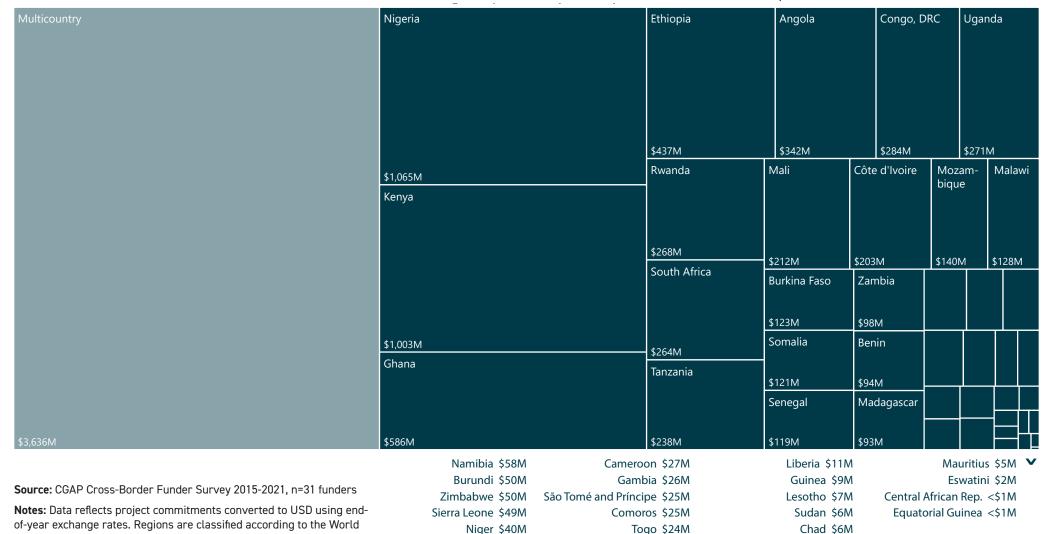
2021 CGAP Cross-Border Funder Survey

REGIONAL SNAPSHOT SUB-SAHARAN AFRICA

Funding composition by country (2021)

Total regional commitments: 10.2bn

25% of total reported financial inclusion commitments in 2021



Mauritania \$28M

Congo, Rep. \$14M

South Sudan \$5M

Bank's analytical grouping.