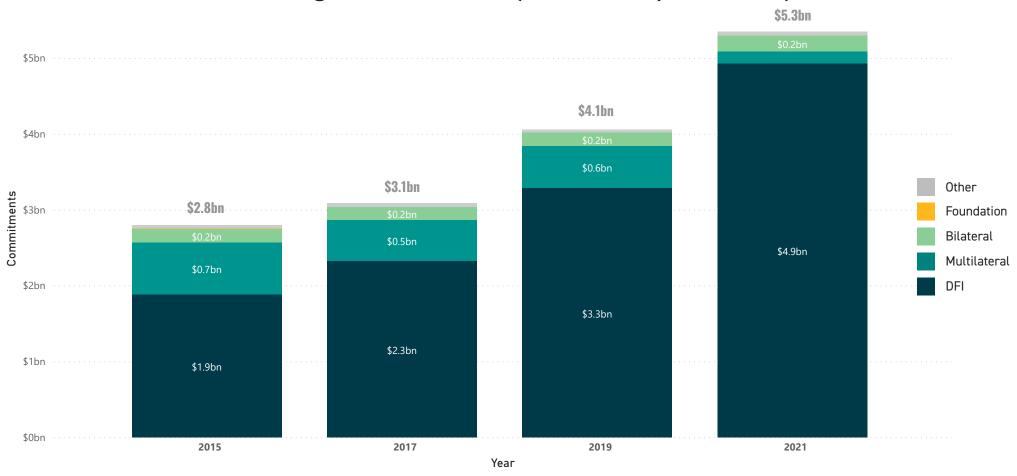
How much international funding is going to support financial inclusion in LAC?

REGIONAL SNAPSHOT LATIN AMERICA AND THE CARIBBEAN

Trends in regional commitments (by funder subtype, 2015-2021)



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.



How do international financial inclusion funders fund in LAC?



Financial inclusion funding instruments (2015-2021)

Other instrument

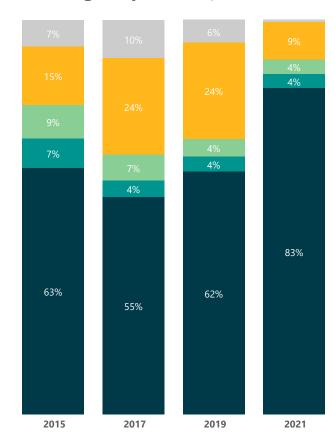
Guarantee

Grant Equity Debt

Trends in commitments by instrument



Funding composition by instrument



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

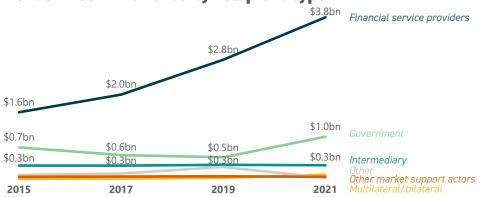
Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Other = if none of the specified instruments apply or the instrument is undefined.



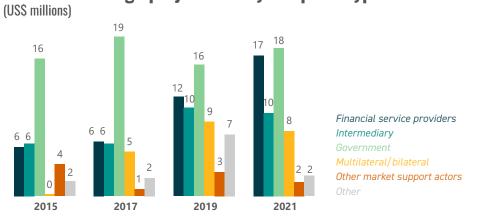
REGIONAL SNAPSHOT
LATIN AMERICA AND THE CARIBBEAN

Financial inclusion funding recipients (2015-2021)

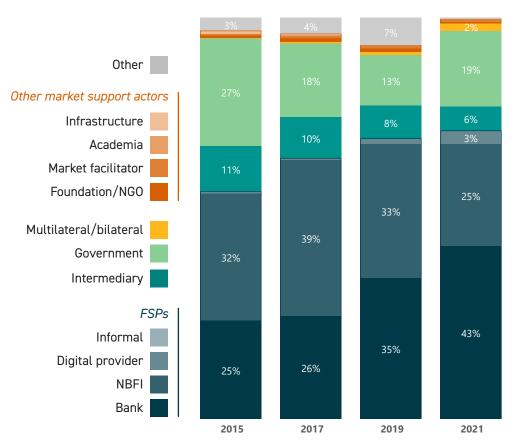
Trends in commitments by recipient type



Trends in average project size by recipient type



Funding composition by recipient type



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. FSPs = Financial service providers; NBFI = Non-bank financial institution.



What do international financial inclusion funders fund in LAC?

2021 CGAP Cross-Border Funder Survey

REGIONAL SNAPSHOT LATIN AMERICA AND THE CARIBBEAN

Number of projects by theme (2015-2021)

Commitments by funding purpose (2021)

SUPPORT FUNCTIONS Number of projects by theme **DIRECT TO PROVIDERS** Women Rural Agri **\$1.0bn** Use/improve financial sector Digital for crisis response and other sector outcomes + payments systems and Responsible finance, Total number of market infra. consumer protection projects Using a Resilience development program, Informal Finance initiative, or fund to support market building **\$495M** De-risk lending Asset finance WASH, health, housing Market building, 2015 2017 2019 2021 \$326M Pooling funds, \$3.2bn support functions delegating investments, market Growing loan book + On-lending for adjacent sector outcomes (e.g., incubators, Migrants building, crowding in to FSPs TA), public goods \$28M \$134M (e.g., research), Islamic finance Seed funding, business model Capacity building of POLICY / RULES capacity building FSPs, making business development, digital transformation **\$18M** Financial inclusion/sector institutions, models more inclusive, policies, capacity building of payments systems proof of concept policymakers/regulators and market infra.

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. New for 2021, funding purpose has been derived by cross-referencing a project's funding instrument(s) and primary recipient type. More than one theme may be associated with the same project. **MSEs** = Micro and small enterprises.; **Rural Agri** = Rural and agricultural finance. For full definitions of themes and further information on the funding purpose typology, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP Funder Survey 2021 Methodology.pdf.

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Where do international financial inclusion funders fund in LAC?

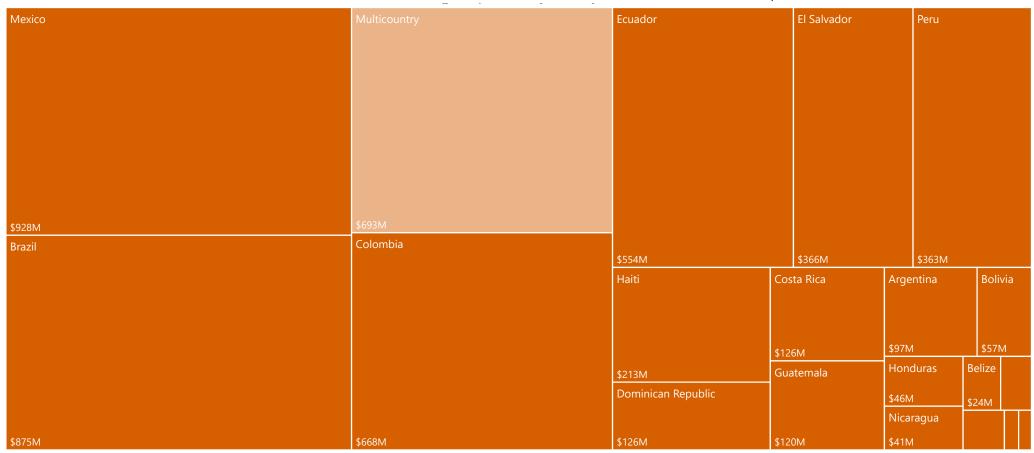
2021 CGAP Cross-Border Funder Survey

REGIONAL SNAPSHOT LATIN AMERICA AND THE CARIBBEAN

Funding composition by country (2021)

Total regional commitments: **5.3bn**

13% of total reported financial inclusion commitments in 2021



Jamaica \$20M V

Paraguay \$19M

Cuba \$7M

Guyana \$6M

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Regions are classified according to the World Bank's analytical grouping.

