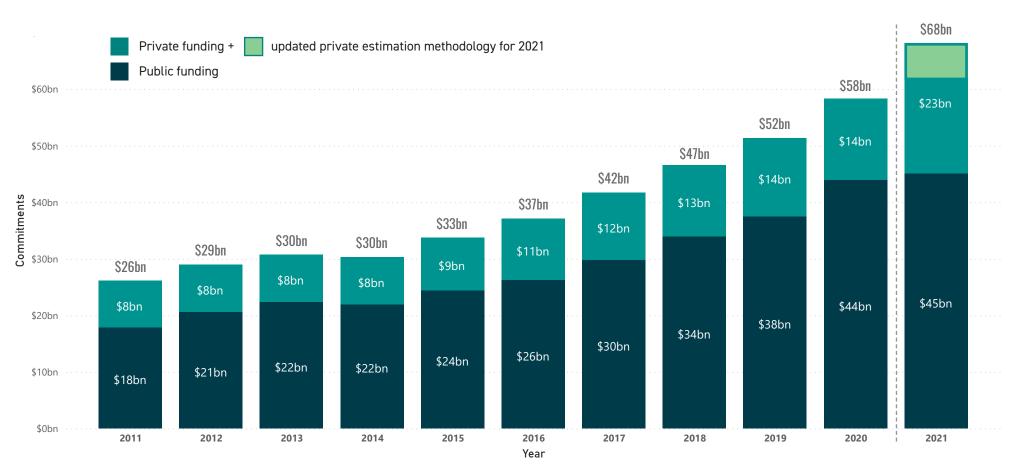
How much international funding is going to support financial inclusion?

GLOBAL SNAPSHOT

Global trends in international funding for financial inclusion, estimate (2011-2021)



Source: CGAP Cross-Border Funder Survey 2011-2021; Symbiotics MIV Survey 2012-2019; Symbiotics PAIF Report 2020, Tameo Impact Fund Solutions PAIF Report 2021-2022

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Changes to the methodology for estimating private funding for financial inclusion in 2021 mean that numbers are not directly comparable to previous years. Shading on 2021 illustrates the differential between the old and new methodologies. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP Funder Survey 2021 Methodology.pdf.

Who is funding financial inclusion?

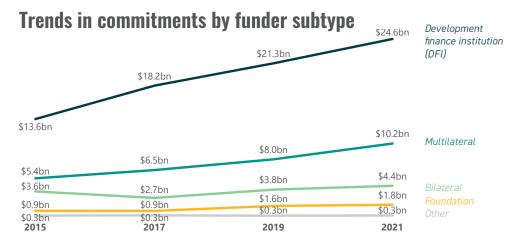
Trends in commitments (by funder subtype, 2015-2021)

Other

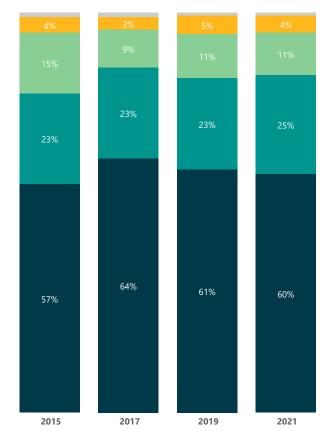
Foundation

Multilateral

Bilateral



Funding composition by funder subtype



Trends in average project size by funder subtype



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders in the core portfolio trends dataset. This core dataset, representing a denominator of US\$41.2 billion in commitments for 2021, is the source for all trends shown in this Snapshot outside of the Global Estimate on page 1.

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.

Where do international financial inclusion funders fund?

GLOBAL SNAPSHOT

Geographic allocation of financial inclusion funding (2015-2021)

Trends in commitments by region

\$8.3bn \$7.6bn \$7.6bn \$4.9bn \$3.7bn \$3.4bn \$3.9bn \$2.7bn \$2.7bn \$2.015 \$2017 \$2019 \$2021

Sub-Saharan Africa

Europe and Central As

Latin America and the Caribbean South Asia Multi-region / global Middle East and North Africa East Asia and the Pacific

Trends in average project size by region (USS millions)



Sub-Saharan Africa

Furone and Central Asia

Latin America and the Caribbean

South Asia

Multi-region / global

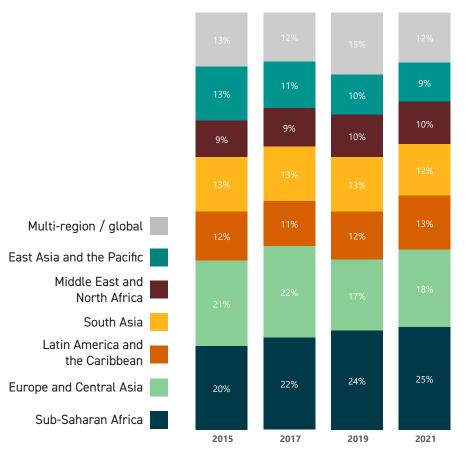
Middle East and North Africa

East Asia and the Pacific

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Regions are classified according to the World Bank's analytical grouping.

Funding composition by region

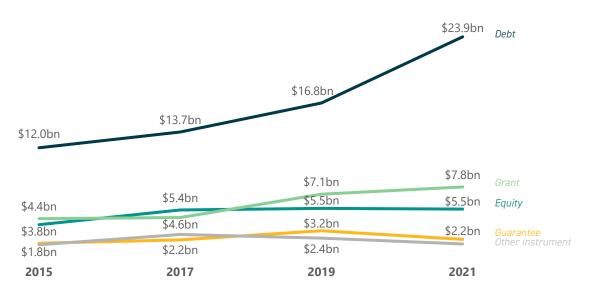


How do international financial inclusion funders fund?

GLOBAL SNAPSHOT

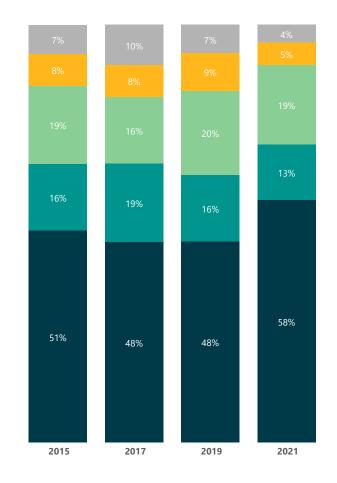
Financial inclusion funding instruments (2015-2021)

Trends in commitments by instrument









Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Other = if none of the specified instruments apply or the instrument is undefined.

Who do international financial inclusion funders fund?

GLOBAL SNAPSHOT

Financial inclusion funding recipients (2015-2021)

Trends in commitments by recipient type

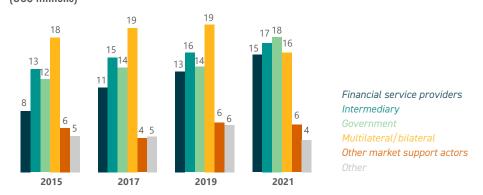
Financial service providers \$18.6bn \$15.0bn \$10.7bn \$7.5bn Intermediary \$6.6bn \$6.4bn \$5.7bn \$6.6bn \$3.8bn \$3.2bn \$4.4bn Other market support actors \$2.7bn \$1.5bn \$1.3bn \$1.9bn

2021

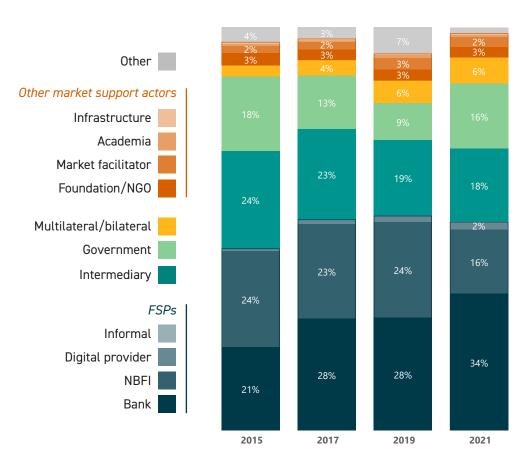
2019

Trends in average project size by recipient type (USS millions)

2017



Funding composition by recipient type



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. FSPs = Financial service providers; NBFI = Non-bank financial institution.

2015

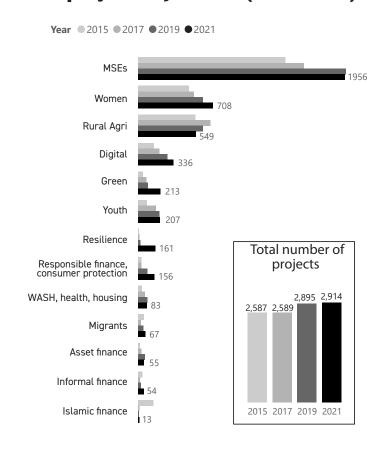
What do international financial inclusion funders fund?

GLOBAL SNAPSHOT

Commitments by funding purpose (2021)

SUPPORT FUNCTIONS \$2.5bn Using a development program, initiative, policies, capacity or fund to support \$5.7bn Use/improve financial sector for market building crisis response and other sector outcomes inclusion/sector policies, ca of policymakers/regulators + payments systems and market infra. **\$2.9bn** Market building, support functions **\$7.5bn** Pooling funds, (e.g., incubators, TA), public goods (e.g., delegating investments, market research), capacity building institutions, \$1.8bn De-risk building, crowding in to FSPs payments systems and market infra. lendina **DIRECT TO PROVIDERS** Financial i building o \$2.5bn Seed funding, business model development, digital transformation \$437M \$16.8bn Growing loan book + On-lending for adjacent sector outcomes

Number of projects by theme (2015-2021)



Capacity building of FSPs, making business models more inclusive, proof of concept

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. New for 2021, funding purpose has been derived by cross-referencing a project's funding instrument(s) and primary recipient type. More than one theme may be associated with the same project. **MSEs** = Micro and small enterprises.; **Rural Agri** = Rural and agricultural finance. For full definitions of themes and further information on the funding purpose typology, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP Funder Survey 2021 Methodology.pdf.