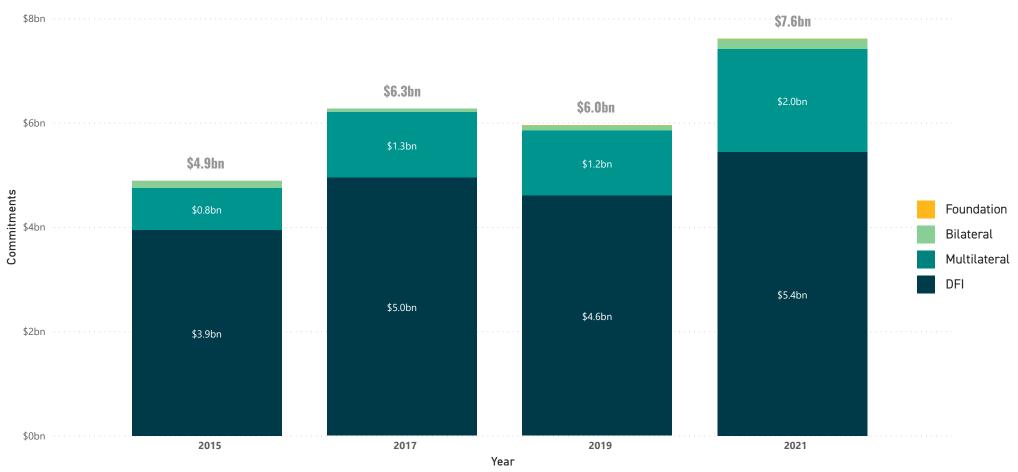
EUROPE AND CENTRAL ASIA

How much international funding is going to support financial inclusion in ECA?

Trends in regional commitments (by funder subtype, 2015-2021)



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.



How do international financial inclusion funders fund in ECA?

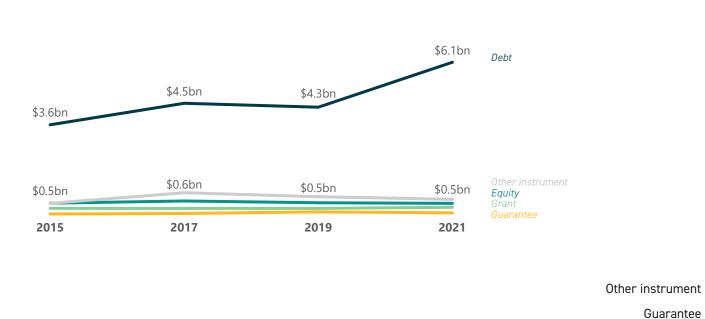


Financial inclusion funding instruments (2015-2021)

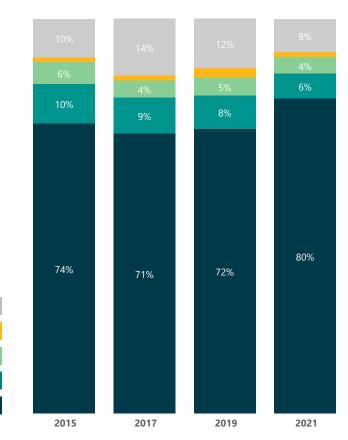
Guarantee

Grant Equity Debt

Trends in commitments by instrument



Funding composition by instrument



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Other = if none of the specified instruments apply or the instrument is undefined.



Who do international financial inclusion funders fund in ECA?

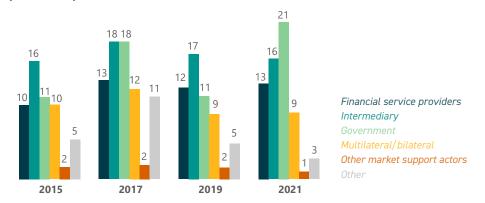


Financial inclusion funding recipients (2015-2021)

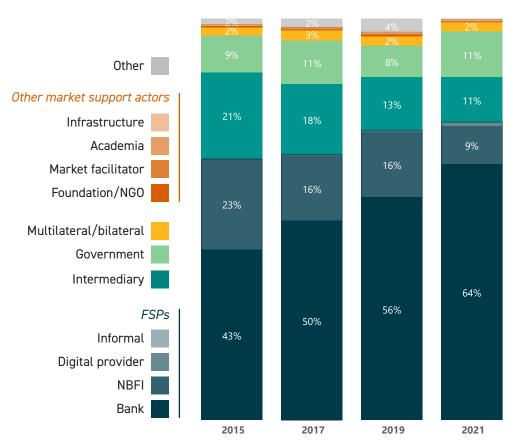
Trends in commitments by recipient type



Trends in average project size by recipient type (US\$ millions)



Funding composition by recipient type



Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. FSPs = Financial service providers; NBFI = Non-bank financial institution.

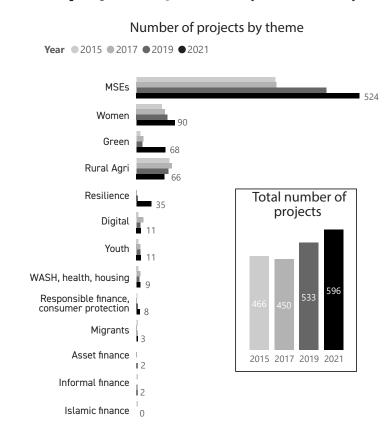


What do international financial inclusion funders fund in ECA?

Commitments by funding purpose (2021)

Seed funding, business **SUPPORT FUNCTIONS DIRECT TO PROVIDERS** model development, digital transformation Market building, support functions (e.g., incubators, TA), public goods (e.g., research), capacity building institutions, **\$856M** Pooling funds, delegating investments, market building, crowding in to FSPs **\$835M** Use/improve financial sector for crisis response and other sector outcomes + payments systems and market infra. \$178M Using a dev. pg. init., or fund to Capacity building of FSPs, < \$98M \$5.4bn Using a dev. pgm making business models more De-risk Growing loan book + On-lending inclusive, proof of concept support mkt bldg lendina for adjacent sector outcomes **POLICY / RULES** \$30M Financial inclusion/sector policies, capacity building of policymakers/regulators Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Number of projects by theme (2015-2021)



Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. New for 2021, funding purpose has been derived by cross-referencing a project's funding instrument(s) and primary recipient type. More than one theme may be associated with the same project. MSEs = Micro and small enterprises.; Rural Agri = Rural and agricultural finance. For full definitions of themes and further information on the funding purpose typology, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP Funder Survey 2021 Methodology.pdf.

oayments systems and market infra.

Where do international financial inclusion funders fund in ECA?

2021 CGAP Cross-Border Funder Survey

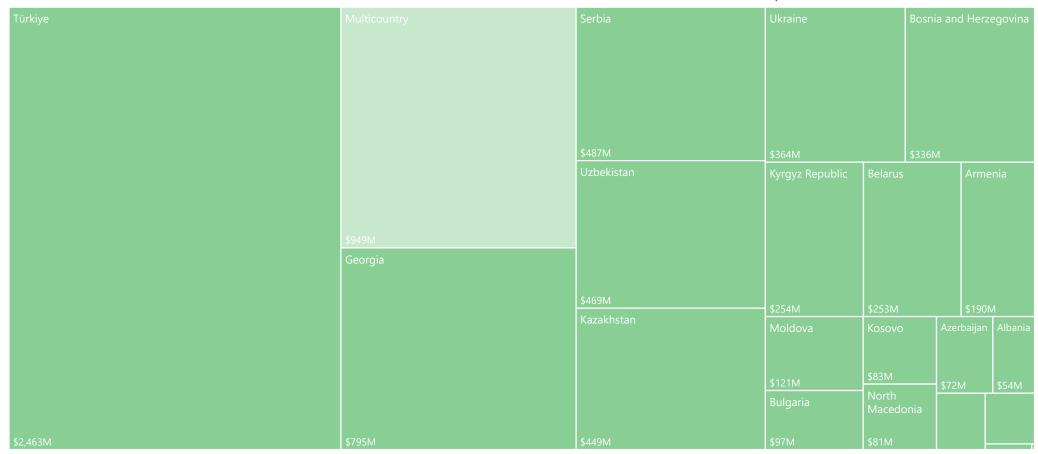
REGIONAL SNAPSHOT

EUROPE AND CENTRAL ASIA

Funding composition by country (2021)

Total regional commitments: 7.6bn

18% of total reported financial inclusion commitments in 2021



Tajikistan \$46M 🔻

Montenegro \$42M

Russian Federation \$4M

Turkmenistan <\$1M

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Regions are classified according to the World Bank's analytical grouping.

